

Dear Sir/Madam,

RE: Transfer of Engagements from The Southern Co-operative Limited to Siena Co-operative Limited

We are writing to you because your company is party to an existing contract or has an existing business relationship with **The Southern Co-operative Limited** (“Southern Co-op”).

As you may have seen in the media, the members of Southern Co-op have approved a transfer of engagements to Siena Co-operative Limited (“Siena”), which will take effect on 27 July 2026 (“effective date”). This means that all the assets, business and liabilities of Southern Co-op will transfer to and be assumed by Siena on the effective date.

Siena is a newly formed and wholly owned subsidiary of the **Co-operative Group Limited**, which of course is one of the world's largest consumer cooperatives. The transfer itself forms part of a wider group restructuring in connection with the proposed merger with Co-operative Group Limited.

In accordance with Section 110 of the Co-operative and Community Benefit Societies Act 2014, as this is a transfer of engagements all of Southern Co-op’s business, assets, rights and liabilities, including its contracts will transfer automatically to Siena on the effective date. Accordingly, from the effective date, Siena will become your contractual counterparty in place of Southern Co-op. It is important to understand that under section 110 this all happens automatically on the effective date. Specifically, there is no requirement to novate, amend, or re-execute your contract and (as it is a statutory matter) it happens even if your contract would normally entitle you to consent (or not) to any such assignment or transfer.

Your existing contract will therefore continue in full force and effect. The only change will be the identity of the party contracting with you – which will become Siena. All existing arrangements and all existing terms of your existing contract will continue unchanged.

From the effective date, please direct all correspondence, invoices and contractual matters to:
Siena Co-operative Limited
1000 Lakeside, Western Road, Portsmouth, PO6 3FE

For the avoidance of doubt, our bank details will remain unchanged, including the sort code and account number. The only amendment is that, from the effective date, the account name will be updated to Siena Co-operative Limited.

This transfer is an internal step and is not expected to affect our day-to-day operations or our relationship.

If you have any questions, please do not hesitate to contact us through the Scanmarket message function by following the relevant instructions and links in your email.

Yours Sincerely,
Clarissa Maglinao
Legal and Contracts Assistant